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ATE WILL PAY OUT OF THE TAX YEAR

2003

0084 BANK & MO. DAY YR. 12 02 2004

ORP TAX REFUND

90-1342/1211 67112294

TO: SPORTS SHINKO (USA) CO., LTD. 99-994 IWAENA ST STE C **AIEA HI 96701**





1512111342311 671122944111

OFTACH ON DOTTED LINE

ISSUE DATE: 12/02/2004 KEEP THIS PORTION FOR YOUR RECORDS

67-112294

FRANCHISE TAX BOARD P.O. BOX 942857 SACRAMENTO, CA 94257 TEL: (800) 852-5711

RETURN INFORMATION NOTICE NOTICE DATE : 2004-12-03 NOTICE NUMBER:

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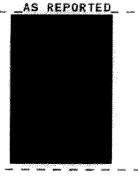
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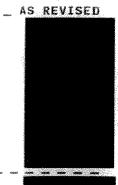
SPORTS SHINKO (USA) CO., LTD.

THE ATTACHED REFUND IS FOR TAX YEAR END 12/03. IF WE HAVE ADJUSTED YOUR RETURN, THE DETAILS ARE SHOWN BELOW. THE ENCLOSED, FTB 5949, PROVIDES AN EXPLANATION OF PARAGRAPH(S): EA IA ZC JB

T010992

LN # DESCRIPTION_ 33. ESTIMATE PAYMENT 38. OVERPAYMENT





ACCOUNT SUMMARY INFORMATION TOTAL CREDITS AND PAYMENTS TOTAL TAX

REDACTED

CONFIDENTIAL

TOTAL PENALTY/FEES/INT DUE AMT CREDITED TO EST TAX AMT APPLD OTHER BAL DUE:

INTEREST ALLOWED

AMT APPLD TO OTHER AGENCY

AMOUNT OF REFUND_

IF YOU HAVE QUESTIONS REGARDING THIS NOTICE OR YOUR ACCOUNT, PLEASE CONTACT FRANCHISE TAX BOARD BY TELEPHONE OR IN WRITING. PLEASE INCLUDE A COPY OF THIS NOTICE IF YOU WRITE. RETAIN THIS ORIGINAL FOR YOUR RECORDS.

EXHIBIT 12